

INVESTORS
SAVINGS BANK
1.800.252.8119 • isbnj.com

**Equity Loan, Line of Credit, and
Consumer Loan Application**

Thank you for considering Investors Savings Bank for your banking needs.

Your completed application may be mailed to Investors Savings Bank, 101 JFK Parkway, Short Hills, NJ, 07078, or you may drop it off at any bank branch and ask them to forward it to the Loan Originations Department.

To expedite the processing of your loan please include the following information with your completed loan application.

Income Verification

- A copy of your previous year's W-2 form **and** a copy of a recent pay stub
- *Self-employed borrowers* should include copies of their entire last two year's federal income tax returns
- *Retired individuals* should include a copy of their entire most recent federal income tax return with a copy of their latest social security awards letter and/or proof of pension.

Branch where application was dropped off (if applicable): _____

**Please let us know how you heard about Investors Savings Bank's home equity loans:
(please complete below)**

Local Branch _____ **Preselected letter offer** _____ **Direct Mail** _____

Website _____ **Radio** _____ **Billboard** _____

Newspaper _____ **Statement Stuffer** _____ **Email** _____

Loan by Phone _____ **Friend/Family Referral** _____ **Other** _____

Should you have any questions, please call 1-800-252-8119, extension 5243.

Sincerely,

Loan Originations Department
Investors Savings Bank

Equity Loans and Lines of Credit Underwriting Standards

We will consider loans on one- to four-family homes which are owner occupied as your primary place of residence and result in a first or second lien on the property. We will also consider loans on one- to two-family homes which are owner occupied as a true vacation home, when the loan results in a first lien. We do not lend on co-ops, and properties must be located in the state of New Jersey.

The limitation on the maximum Equity Loan amount is up to 80% of the value less the balance outstanding on the first mortgage.*

The applicant's total monthly credit obligations should not exceed 40% of the monthly verifiable income. This includes any first mortgage loan, real estate taxes, insurance premiums and any maintenance fees, as well as the new obligation being considered.

We will obtain a written credit report on each applicant and a property check to confirm ownership and liens. The applicant's history of credit use and the manner in which credit obligations were paid will be considered. Any reports indicating slow pay, collection, repossessions, tax liens, defaults, foreclosures or bankruptcies will be considered grounds for denial unless it can be established by the applicant(s), to our satisfaction, that the circumstances were temporary and beyond the control of the applicant(s). The loan, if approved, will be secured by a mortgage on the property.

There is no application fee and no appraisal fee. A \$75 closing fee is payable at closing. Hazard insurance is required.

* The percentage of value limitation is lower for combined loan amounts (First Mortgage and Equity Loan) above \$750,000.

Right to Appraisal: *You have a right to a copy of the appraisal report used in connection with your application for credit. There will be a fee for this report. Should you wish a copy, please write to us at 101 JFK Parkway, Short Hills, NJ 07078. We must hear from you no later than 90 days after we notify you about the action taken on your credit application or your withdraw your application.*





Corporate Office • 101 JFK Parkway, Short Hills, New Jersey 07078
 Phone: 1-800-252-8119 • Fax: 973-376-4975

- Individual Credit
 Joint Credit

EQUITY LOAN APPLICATION

Type of Loan Requested (Check One)

- Fixed Rate Equity Loan
 Term/Number of Years _____
- Equity Line of Credit
- Homeowners Consumer Loan
 Term/Number of Years _____

Amount of Loan or Credit Line

\$ _____

Loan Purpose: (Must check at least one)

- Refinance (Pay off existing mortgage/equity debt)
 Home Improvement Debt Consolidation
 Other (Specify) _____

1. Personal Information About Applicant

FIRST, MIDDLE, LAST NAME OF APPLICANT		MARITAL STATUS <input type="checkbox"/> MARRIED <input type="checkbox"/> UNMARRIED (includes single, divorced, widowed) <input type="checkbox"/> SEPARATED		DATE OF BIRTH (MONTH/DATE/YEAR)	NO. OF DEP.	SOCIAL SECURITY NO.
HOME ADDRESS - NO. AND STREET		CITY/TOWN	STATE	ZIP CODE	YEARS THERE	HOME TELEPHONE NO.
PREVIOUS HOME ADDRESS (if less than two years at present address)					YEARS THERE	YEARS EMPLOYED IN THIS LINE OF WORK OR PROFESSION? ____ YEARS YRS. ON THIS JOB _____
NAME OF EMPLOYER		<input type="checkbox"/> SELF-EMPLOYED	TELEPHONE NO.	POSITION	SALARY (GROSS MONTHLY) \$ _____	
BUSINESS ADDRESS - NO. AND STREET		CITY		STATE	ZIP CODE	
NAME AND ADDRESS OF PREVIOUS EMPLOYER (if less than two years)				YEARS THERE	POSITION	SALARY
OTHER INCOME (GIVE SOURCE AND GROSS MONTHLY AMOUNT) <small>Alimony, child support or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation.</small>						

2. Personal Information About Co-Applicant

FIRST, MIDDLE, LAST NAME OF APPLICANT		MARITAL STATUS <input type="checkbox"/> MARRIED <input type="checkbox"/> UNMARRIED (includes single, divorced, widowed) <input type="checkbox"/> SEPARATED		DATE OF BIRTH (MONTH/DATE/YEAR)	NO. OF DEP.	SOCIAL SECURITY NO.
HOME ADDRESS - NO. AND STREET		CITY/TOWN	STATE	ZIP CODE	YEARS THERE	HOME TELEPHONE NO.
PREVIOUS HOME ADDRESS (if less than two years at present address)					YEARS THERE	YEARS EMPLOYED IN THIS LINE OF WORK OR PROFESSION? ____ YEARS YRS. ON THIS JOB _____
NAME OF EMPLOYER		<input type="checkbox"/> SELF-EMPLOYED	TELEPHONE NO.	POSITION	SALARY (GROSS MONTHLY) \$ _____	
BUSINESS ADDRESS - NO. AND STREET		CITY		STATE	ZIP CODE	
NAME AND ADDRESS OF PREVIOUS EMPLOYER (if less than two years)				YEARS THERE	POSITION	SALARY
OTHER INCOME (GIVE SOURCE AND GROSS MONTHLY AMOUNT) <small>Alimony, child support or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation.</small>						

3. Applicant's Property Information

ADDRESS		NO. AND STREET		CITY/TOWN	COUNTY	STATE	ZIP CODE	
PROPERTY LOCATION AND DESCRIPTION	LOT SIZE	LOT NUMBERS	BLOCK NO.	NO. OF FAMILIES	ANNUAL TAXES \$ _____	INSURANCE \$ _____	MONTHLY ASSOCIATION FEE \$ _____	
	IMPROVEMENTS MADE SINCE PURCHASE					PRINCIPAL RESIDENCE OF APPLICANT <input type="checkbox"/> YES <input type="checkbox"/> NO		
	YEAR BUILT	NO. STORIES	NO. ROOMS	NO. BEDROOMS	NO. BATHS			
	GARAGE <input type="checkbox"/> NONE <input type="checkbox"/> DETACHED <input type="checkbox"/> ATTACHED		<input type="checkbox"/> # OF CARS	DATE HOME PURCHASED		PURCHASE PRICE \$ _____	PRESENT ESTIMATED VALUE \$ _____	

4. Subject Property Mortgage Information

MORTGAGE INFORMATION	AMT. OF ORIGINAL MORTGAGE	MORTGAGE BALANCE	MONTHLY PAYMENT	MORTGAGE HELD BY
	\$	\$	\$	
	DO MORTGAGE PAYMENTS INCLUDE TAXES?	INSURANCE?	ACCOUNT NUMBER	ADDRESS
	<input type="checkbox"/> YES <input type="checkbox"/> NO	<input type="checkbox"/> YES <input type="checkbox"/> NO		
OTHER MORTGAGES: LIST CO., NAME, LOAN BALANCE AND MONTHLY PAYMENT.				

5. Applicant's Financial Statement

(MORE DETAILED STATEMENTS AND SCHEDULES MAY BE REQUIRED)

This statement and any applicable supporting schedules may be completed jointly by both applicants if their assets and liabilities are sufficiently joined so that the statement can be meaningfully and fairly presented on a combined basis, otherwise separate statements and schedules are required.

LIST ASSETS

Include all cash, savings accounts, checking accounts, stock and other assets easily converted into cash, and other real estate owned. Attach additional sheet if necessary.

NAME AND ADDRESS OF BANK, CREDIT UNION, ETC.	ACCOUNT #	CASH OR MARKET VALUE	
1		\$	1
2		\$	2
3		\$	3
4		\$	4
5		\$	5
6		\$	6

LIST ALL DEBTS

Include bank, finance company, credit card, store charge and personal debts, also alimony, support payments and other mortgage loans. Attach additional sheet if necessary. If none, state "None."

NAME AND ADDRESS OF CREDITOR	IN WHAT NAME	ACCT. NUMBERS	UNPAID BALANCE	MONTHLY PAYMENT
1			\$	\$ 1
2			\$	\$ 2
3			\$	\$ 3
4			\$	\$ 4
5			\$	\$ 5
6			\$	\$ 6
AUTOMOBILE (LOANS OR LEASE)		BEING FINANCED THROUGH	\$	\$
			\$	\$

PLEASE INDICATE WHICH OF THE ABOVE DEBTS, IF ANY, WILL BE PAID IN FULL WITH THIS LOAN:

INFORMATION FOR GOVERNMENT MONITORING PURPOSES

To be completed only if the proceeds of this loan are to be utilized for the purchase, refinance, or home improvements of a residential property.

The following information is requested by the federal government for certain types of loans related to a dwelling in order to monitor the Lender's compliance with Equal Credit Opportunity, Fair Housing and Home Mortgage Disclosure Laws. You are not required to furnish this information, but are encouraged to do so. The law provides that a Lender may neither discriminate on the basis of this information, nor on whether you choose to furnish it. However, if you choose not to furnish it, under federal regulations, the Lender is required to note race or national origin and sex on the basis of visual observation or surname. If you do not wish to furnish this information, please check below.

APPLICANT: <input type="checkbox"/> I do not wish to furnish this information.	CO-APPLICANT: <input type="checkbox"/> I do not wish to furnish this information.
Ethnicity: <input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> Not Hispanic or Latino	Ethnicity: <input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> Not Hispanic or Latino
Race: <input type="checkbox"/> American Indian or Alaskan Native <input type="checkbox"/> Asian <input type="checkbox"/> Black or African American	Race: <input type="checkbox"/> American Indian or Alaskan Native <input type="checkbox"/> Asian <input type="checkbox"/> Black or African American
Sex: <input type="checkbox"/> Native Hawaiian or Other Pacific Islander <input type="checkbox"/> White	Sex: <input type="checkbox"/> Native Hawaiian or Other Pacific Islander <input type="checkbox"/> White
Sex: <input type="checkbox"/> Female <input type="checkbox"/> Male	Sex: <input type="checkbox"/> Female <input type="checkbox"/> Male

Please read this statement before signing.

Everything that I have stated in this application is correct to the best of my knowledge. I understand that you will retain this application whether or not it is approved. You are authorized to check my credit and employment history.

DATE OF APPLICATION

MO DAY YEAR

1 _____ 2 _____

SIGNATURE OF APPLICANT

SIGNATURE OF JOINT APPLICANT, IF APPLICABLE

To be completed by interviewer.

THIS APPLICATION WAS TAKEN BY:

(DATE)

(INTERVIEWER)

- FACE-TO-FACE INTERVIEW
- MAIL
- TELEPHONE
- INTERNET



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Fixed Rate Equity Loan
Equity Credit Line
Homeowners Consumer Loan

Please complete and return with your application and keep a copy for your records.

- Preferred Plus Banking Customer*
- I currently have a checking account with Investors Savings Bank. I will establish an automatic loan deduction from the following Investors Savings Bank account _____.*
- I will open a new checking account with Investors Savings Bank and establish automatic loan deduction.*
- I do not wish to open a checking account with Investors Savings Bank and understand that the rate on the loan for which I am applying will be one-quarter of one percent (.25%) higher than the currently published rate for fixed-rate loans, or if applying for a Equity Credit Line my rate will be equal to Prime Rate.

****If Automatic Debit is requested, the following disclosure will apply:***

Variable Rate Feature: The annual percentage rate (APR) has been set at one-quarter of one percent lower than the APR which otherwise would have been charged in connection with this loan, based on scheduled payments being automatically deducted from a checking account with the bank. In the event that the borrower terminates this relationship with the bank, the APR charged on the unpaid principal balance, commencing with the first month thereafter, shall be increased by one-quarter of one percent.

Signature

Date

Signature

Date

INVESTORS

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101 JFK PARKWAY, SHORT HILLS, NJ 07078

FIXED RATE EQUITY LOAN

Important Information About the Homeowners Equity Loan

Please Read Carefully

You have received an application for a loan which will be secured by a lien on your home. Please read the following disclosure.

1. This loan may be taken for a maximum term of thirty (30) years.
2. The interest rate on the loan will be established at the time you submit a completed application.
3. The terms of your note may also include a requirement that your monthly loan payment be deducted automatically from a checking account at Investors Savings Bank, or that you maintain a Preferred Plus banking relationship.
4. Your monthly payment will be based on the loan amount, interest rate and number of years to repay (term). Once all these items are known, a monthly payment can be determined.

Monthly payments are usually determined by use of financial charts or calculators. Regardless of the method used, the payment covers the interest due for the month on the unpaid balance of the loan plus an amount to reduce the principal balance so the loan will be paid in full by the end of the loan term.

Interest is calculated on a 360-day basis and is divided into a monthly amount based on the unpaid principal balance due at the end of each month.

5. There are certain obligations on the part of you, the borrower, which, if not kept, will result in a default of the loan. This means that the entire loan could be due and payable in full.

A default will occur if:

- a. You fail to pay the monthly payment within thirty (30) days of its due date.
 - b. You change or transfer ownership (title) of the property as described in the mortgage document.
 - c. You do not use the property described in the mortgage as your primary place of residence. The property must remain owner occupied during the entire term of the loan.
6. Should the terms of your note require that your monthly loan payments be deducted automatically from a checking account at Investors Savings Bank, or that you maintain a Preferred Plus banking relationship and you fail to meet this requirement, an interest rate increase of one-quarter of one percent (.25%) above the terms of the note will occur.
 7. A \$75 closing fee will be payable at the time of your closing.
 8. This loan may be prepaid in part or in full at any time without penalty.
 9. Investors Savings and the applicant become bound by the terms of the loan contract when it is signed. Either party may request modification of the contract; however, neither party is bound to agree to such a request. The mortgage and note establish the rights of the borrower and lender.

Please sign below to acknowledge that you have read the above information. The enclosed copy should be retained for your records.

Borrower

Date

Co-Borrower

Date

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Borrower's Signature and Authorization Form

I hereby authorize Investors Savings Bank to verify my past and present employment earnings records, bank accounts, stock holdings, and any other asset balances that are needed to process my mortgage loan application.

I further authorize Investors Savings Bank to order a consumer credit report and verify other credit information, including past and present mortgage and landlord references. It is understood that a photocopy of this form will also serve as authorization.

The Information the lender obtains is only to be used in the processing of my application for a mortgage loan.

Borrower

Date

Co-borrower

Date

NOTICE TO THE HOME LOAN APPLICANT

In connection with your application for a home loan, the lender must disclose to you the score that a consumer reporting agency distributed to users and the lender used in connection with your home loan and the key factors affecting your credit scores.

The credit score is a computer-generated summary calculated at the time of the request and based on information that a consumer reporting agency has on file. The scores are based on data about your credit history and payment patterns. Credit scores are important because they are used to determine what interest rate you may be offered on the mortgage. Credit scores can change over time, depending on your conduct, how your credit history and payment patterns change, and how credit scoring technologies change.

Because the score is based on information in your credit history, it is very important that you review the credit-related information that is being furnished to make sure it is accurate. Credit records may vary from one company to another.

If you have questions about your credit score or the credit information that is furnished to you, contact the consumer reporting agency at the address and telephone number provided with this notice, or contact the lender if the lender developed or generated the credit score. The consumer reporting agency plays no part in the decision to take any action on the loan application and is unable to provide you with specific reasons for the decision on a loan application.

This information will be provided to you once the lender has requested and received credit information from the consumer reporting agencies. If you have questions concerning the terms of the loan, contact the lender.